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DAILY NEWS UPDATES FROM THE COMMERCIAL VEHICLE INDUSTRY

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Vipin Sondhi, MD & CEO,
Ashok Leyland

Switch Mobility and Siemens sign MoU to execute eMobility projects

Switch Mobility Automotive Ltd., the EV arm of Ashok Leyland, has joined hands with Siemens Ltd., a global technology powerhouse to address the potential of the e-mobility market in India, driven by a strong commitment to support zero emission mobility through lowest Total Cost of Ownership.

The MoU is aimed at delivering efficient, cost-effective and sustainable e-mobility solutions to various commercial vehicle customers in India. To achieve this objective, Switch Mobility will bring its strong electric commercial vehicle industry experience while Siemens will offer its proven flexible, high-efficiency and future-ready charging infrastructure technology with efficient & reliable medium-voltage grid connection solutions. Siemens' charging infrastructure management software solution would enhance the energy-efficient operations of the chargers.

Dheeraj Hinduja, Chairman, Switch Mobility, said: "With our experience of over 230 Electric vehicles already in operation successfully in India and the UK, we see immense growth opportunities for Switch's expansion in India, Europe and many Global markets. Our aspiration is to make Electric products more affordable through this offering, which is also shared by Siemens, renowned for their rich technological pedigree in innovative engineering solutions."

Nitin Seth, Director, Switch Mobility Ltd., said: "Our collaboration with Siemens will focus on key identified areas, which will be critical to propel ourselves as an industry, towards clean and sustainable mobility solutions."

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said: "We have been implementing projects for electric commercial vehicles across the globe. Together with Switch Mobility, we intend to implement high-quality techno-commercial solutions to address the needs of the growing E-mobility market in India." As part of the MoU, Siemens Financial Services (SFS), will consider a minority investment in OHM Global Mobility Private Ltd., the eMaas platform company to be formed as a subsidiary of Switch Mobility Automotive Ltd.



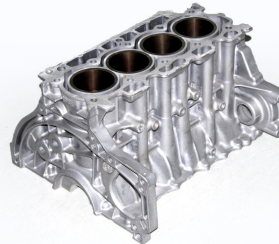
Nitin Seth, Director, Switch
Mobility Ltd.

Jaya Hind Industries expands technical co-operation with KS Huayu Alutech of Germany

Jaya Hind Industries Pvt. Ltd., a Dr. Abhay Firodia Group company, which has had a successful 12-year-long technical tie-up with KS Huayu Alutech GmbH (KSATAG) announced that it has extended its agreement for the manufacture of automotive cylinder blocks and cylinder heads till 2027. The scope of the agreement has also been expanded to cover new parts from sunrise industries such as electric vehicles, structural parts for chassis, etc.

The primary objective of Jaya Hind expanding and extending its co-operation with KS Huayu Alutech is to offer to its customers the combined strength of partners who now have a global footprint and have synergized to offer critical products that are made by following standardized global processes ensuring standardized global quality. Both companies as partners are now able to offer a unique combination of world-class technology from KSATAG at affordable Indian cost structure, thanks to Jaya Hind's seven decades experience in India.

Jaya Hind Industries boasts a modern and technologically advanced product offering in the country, with state-of-the-art manufacturing equipment procured from world's best suppliers. It has 4 manufacturing facilities, two near Pune in Maharashtra, one in Chennai and another near Indore in Madhya Pradesh.



Jaya Hind Industries has one of the largest in-house tool design and manufacturing set ups in the Indian die-casting industry. It has a comprehensive range of over 45 HPDC machines from 160 t to 3200 t, 25 of which are 1000 t and above complete with fully automatic die-casting cells, robotic extraction and real time controls.

KS HUAYU AluTech belongs to the renowned automotive supplier KSPG with operations in Germany and China. It has also been active in the Indian market for many years. Since 2007, KSPG has had a subsidiary Pierburg India Private Ltd. in Takwe near Pune that produces bearings, pumps and components for emission control for the Indian automotive industry. A second production unit for bearings is in Supa, Ahmednagar (Maharashtra).



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