

JAYA HIND INDUSTRIES LIMITED

CIN : U74999PN1947PLC005480

Regd. Office : Mumbai-Pune Road, Akurdi, Pune - 411 035, INDIA

Phone : (+91) 20 27473981 Fax : (+91) 20 27474827

Website : www.jayahind.com



Casting End-to-End Solutions

FIXED DEPOSIT SCHEME

JAYA HIND INDUSTRIES LIMITED (the Company) proposes to invite deposits from its Members and the Public as per the provisions of Section 73 and 76 of the Companies Act, 2013 (the Act) read with the Companies (Acceptance of Deposits) Rules, 2014 (the Rules) as per the following Scheme:

- Deposits from Members :** Total deposits to be accepted from Members including present deposits up to ₹ 83,562.95 Lakh being 10% of the paid-up capital of the Company and its free reserves as of 31st March 2018.
- Deposits from Public :** Total deposits to be accepted from Public including present deposits, if any, up to ₹ 208,907.37 Lakh being 25% of the paid-up capital of the Company and its free reserves as of 31st March 2018.
- Minimum amount of deposit :** ₹ 1,00,000 with additional amount in multiples of ₹ 10,000.
- Period for which deposits to be accepted :** more than 6 months but not exceeding 36 months, from the date of acceptance or renewal of deposits.
- Pre-mature withdrawal would not be permitted before expiry of 3 months from date of deposit or renewal thereof.
Pre-mature withdrawal thereafter would be permitted subject to reduction in interest payment considering the period expired from the date of placement of deposit/renewal till the date of refund of deposit. Interest if any, paid in excess would be recovered by the Company, while repaying such deposits.
- Rate of Interest :**

Period	Rate of Interest per annum
6 months up to 1 year	9 %
More than 1 year up to 2 years	10 %
More than 2 years up to 3 years	11 %

- Brokerage :** The Company would not pay brokerage to any person.
- Deposits can be placed in single or joint names not exceeding 3 (three).
- Joint deposits could be payable either 'jointly' or 'either or survivor' or 'first name or survivor' or 'to any one or survivor'.
- The Company may amend or change or modify the Scheme with prospective effect.
- The Company has complied with provisions of section 73 of the Act read with the Rules in respect of advertisement / circular inviting deposits. Text of which is attached as Annexure to this Scheme.
- The Company reserves the right to accept or refuse to accept any deposit from any person. The acceptance of deposit would be at the discretion of the Company. Company is not bound to disclose the reason of non-acceptance of any proposal regarding placement of deposit with the Company.

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

[Pursuant to section 73 (2)(a) and section 76 and rule 4(1) and 4(2) of the Companies (Acceptance of Deposits) Rules, 2014]

The circular or circular in the form of advertisement shall contain the following:

1. GENERAL INFORMATION

- Name, address, website and other contact details of the Company:
Jaya Hind Industries Limited, Mumbai-Pune Road, Akurdi, Pune - 411 035.
website : www.jayahind.com, Phone No. +91 20 27473981, Fax No. +91 20 27474827, CIN : U74999PN1947PLC005480
- Date of incorporation of the company: - 11th January 1947.
- Business carried on by the Company and its subsidiaries with the details of branches or units, if any - Manufacture of Aluminium Die Casting and Auto Components. The Company has its factories at Akurdi, Dist. Pune (Maharashtra), Pithampur, Dist Dhar (Madhya Pradesh), Urse, Dist. Pune (Maharashtra), Chennai (Tamil Nadu), Chakan, Dist. Pune (Maharashtra).
- Brief particulars of the management of the Company: The Company is managed by the Board of Directors, and substantial powers of management are vested in Mr. Abhaykumar N. Firodia, designated as Chairman and Mr. Prasan Firodia, Managing Director.
- Names, Addresses, DIN and occupations of the Directors:**

Sr. No.	Name and address	DIN	Occupation
1)	Mr. Abhaykumar Navalmal Firodia Sanmitra, 132/B, Ganeshkhind Road, Pune- 411007.	00025179	Industrialist
2)	Mr. Prasan Abhaykumar Firodia Sanmitra, 132/B, Ganeshkhind Road, Pune- 411007.	00029664	Industrialist
3)	Mrs. Indira Abhaykumar Firodia Sanmitra, 132/ B, Ganeshkhind Road, Pune- 411007.	00035115	Investor
4)	Mr. Mohanlal Girdharilal Chopda 12, Bhosale Nagar, Pune- 411007.	00040868	Industrialist
5)	Mrs. Shribala Sagar Chordia Building A 1002, Silver Woods, North Main Road, Koregaon Park, Pune - 411 036.	00041557	Investor
6)	Mr. Pradeep Kanakmal Munot 427, Gultekadi, Pune- 411037.	00044924	Business

Sr. No.	Name and address	DIN	Occupation
7)	Smt. Shyamala Navlakha C-403, Kasturkunj, 10 ICS Colony, Near Cosmos Bank, Pune - 411 007.	00188287	Investor
8)	Mrs. Sunanda Sudhir Mehta Plot No. 26, Yashwant Ghatage Nagar Co.op. Hsg. Soc., Bhosalenagar, Pune - 411 007.	00289624	Business
9)	Mrs. Harsha Gautam Jain Villa 14/13 (w sub meter) 394, Emirates Hill, 3rd Premise Number : 394007433, Premise type : Residential Villa, Dubai 18303 AE	00346134	Investor
10)	Mr. Kundanlal Chuniilal Khinvasara 446, Gokhale Road, Shivajinagar, Pune - 411005.	02399809	Business
11)	Mr. Mohindar Singh Bhogal Plot No. 475 Sec - 25, PCNT Nigadi, Pune - 411044.	01303503	Executive Director

- f. **Management's perception of risk factors** - The Company is engaged in the business of manufacture of aluminium castings and components of motor vehicles. The automobile industry's growth depends on demand for motor vehicles and thus the Company's turnover depends on volume and growth of the automobile industry.

Aluminium being metal, the variations in aluminium prices and acceptance of increased prices by the customers of the Company create risk related to variation in metal prices.

Moreover foreign exchange interest rate risk also exists considering the business and turnover of the Company.

- g. Details of default, including the amount involved, duration of default and present status, in repayment of -

- (i) statutory dues: Nil
(ii) debentures and interest thereon: Nil
(iii) loan from any bank or financial institution and interest thereon: Nil

2. PARTICULARS OF THE DEPOSIT SCHEME :

- a. Date of passing of board resolution : 27th December 2018
b. Date of passing of resolution in the general meeting authorizing the invitation of such deposits : 27th December 2018
c. Type of deposits, i.e., whether secured or unsecured: unsecured
d. Amount which the company can raise by way of deposits as per the Act and the Rules made there under, and the aggregate of deposits actually held on the last day of the immediately preceding financial year and on the date of issue of the Circular or advertisement and amount of deposit proposed to be raised and amount of deposit repayable within the next twelve months;

		Amount ₹ in Lakh
(i)	Amount which Company can raise by deposits from members of the Company	83,562.95
(ii)	Amount which Company can raise by deposits from Public	2,08,907.37
(iii)	Deposit accepted by the Company as of 31st March 2018 from Public *	979.70
(iv)	Deposit accepted by the Company as of date of the circular *	874.70
(v)	Amount repaid / refunds out of deposit accepted earlier during the period 1st April 2017 to 31st March 2018 *	Nil
(vi)	Amount of deposits proposed to be raised	4,125.30
(vii)	Amount of deposit repayable within next twelve months *	709.70
(viii)	Deposit accepted by the Company from Public as of 31st March 2018*	979.70
(ix)	Deposit accepted by the Company from Members as of date of the circular (27th December 2018)	--
(x)	Deposit accepted by / existing with the Company from Public as of date of the circular (27th December 2018)	874.70

* Excluding exempted deposits, e.g. Deposits received from Directors and Inter Corporate Deposits.

- e. **Terms of Raising of Deposits :** Duration, Rate of interest, mode of payment and repayment:-

(i)	The deposits are proposed to be accepted for a term not exceeding 36 months from date of deposit.		
(ii)	Rate of interest :	1 Year - 9 %	2 Year - 10 % 3 Year - 11 %
(iii)	Interest would be paid on six monthly basis i.e. 30th September and 31st March.		
(iv)	Deposits would be accepted by account payee cheque or demand draft or RTGS and repaid in similar manner.		

- f. Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid: till 27th December 2019 or the date of Annual General Meeting of the Company; whichever is earlier.
- g. Reasons or objects of raising the deposits: to raise resource for current requirement of the business of the Company.
- h. Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained, Meaning of the rating obtained, Date on which rating was obtained: "FAA", CRISIL Ratings, the rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory, dated 14th December, 2018.
- i. Short particulars of the charge created or to be created for securing such deposits, if any : Not Applicable as the deposit proposed to be accepted are unsecured.

- The Company does not propose to pay differential interest to any person placing deposit with the Company. If the directors, promoters or key managerial personnel have placed any deposit or if any deposit is placed by any such person, the applicable rate of interest would be as per the prevalent Scheme.

- a. Amount Outstanding* : ₹ 8,74,70,000 as on 27th December 2018 only from public.
- b. Date of acceptance* : From 14th January 2016 to 27th September 2018.
- c. Total amount accepted : ₹ 47,99,95,000 as on 27th December 2018 (Including Directors and Inter Corporate Deposit).
- d. Rate of interest: 1 Year – 9% 2 Year – 10% 3 Year – 11%
- e. Total number of depositors* : 35 as on 27th December 2018.
- f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved: The Company has not made any default in repayment of deposits and payment of interest, hence this clause is not applicable.
- g. Any waiver by the depositors, of interest accrued on deposits : No.

₹ in Lakh			
Brief Particulars of Contingent Liabilities	31-3-2018	31-3-2017	31-3-2016
Taxation and other matters	277.98	562.76	6,510.39
Commitments - Estimated amount of Contracts remaining to be executed on Capital Accounts and not provided for	5,436.16	2,693.04	382.42
Total	5,714.14	3,255.80	6,892.82

- d. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;

₹ in Lakh

Particulars	31st March, 2018	31st March, 2017	31st March, 2016
Cash flow from operating activities	5,790.92	7,799.59	477.68
Cash flow from investing activities	- 9,655.20	- 5,805.88	426.36
Cash flow from financing activities	3,869.04	- 201.84	937.89
Net increase/ (decrease) in cash and cash equivalents	4.76	1,791.87	1,841.93

- e. Any change in accounting policies during the last three years and their effect on the profits and the reserves of the Company – The Company has not changed any accounting policy during the last 3 Financial Years.

5. A DECLARATION BY THE DIRECTORS THAT :

- the Company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
- the board of directors have satisfied themselves fully with respect to the affairs and prospects of the Company and that they are of the opinion that having regard to the estimated future financial position of the Company, the company will be able to meet its liabilities as and when they become due and that the Company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;
- the Company has complied with the provisions of the Act and the Rules made thereunder;
- the compliance with the Act and the Rules does not imply that repayment of deposits is guaranteed by the Central Government;
- the deposits accepted by the Company before the commencement of the Act have been repaid or will be repaid along with interest as and when claimed by depositor unless renewed and until they are repaid, they shall be treated as unsecured and ranking pari passu with other unsecured liabilities.
- In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
- the deposits shall be used only for the purposes indicated in the Circular or circular in the form of advertisement;
- the deposits accepted by the Company are unsecured and rank pari passu with other unsecured liabilities of the company.

6. DISCLAIMER

It is to be distinctly understood that filing of circular or circular in the Form of advertisement with the Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or Central Government. The Registrar or Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or opinions expressed in the circular or circular in the Form of advertisement. The depositors should exercise due diligence before investing in the deposits schemes.

This circular is issued on the authority and in the name of the Board of Directors of the Company, the text hereto has been approved by the Board of Directors at its meeting held on 27th December 2018, and a copy thereof, signed by a majority of the Directors of the Company, has been filed with the Registrar of Companies, Maharashtra, Pune on 16th January 2019.

By Order of Board of Directors
For JAYA HIND INDUSTRIES LIMITED

Date : 16th February 2019
Place : Akurdi, Pune

PRASAN FIRODIA
Managing Director